

# **EBOWN TREASURY AND GOVERNANCE 2024 – 2025 ANNUAL REPORT**

**6 June 2025**

**Florian Gottein**  
*Treasurer/EBO Philippines*

# Agenda

- I. 2024 Audited Financial Statement
- II. 2025 Membership Fees Status
- III. 2025 Annual Budget
- IV. Constitutional amendments

# I. Audited Financial Statement 2024

As of 31 December 2024

Revenue and Expenses	Amount (EUR)
Membership Income	15,300
Less: Expenditures	10,165.28
<b>Surplus of Revenues over Expenses</b>	<b>5,134.72</b>

The EBOWN generated a surplus of revenues over expenses of €5,134.72, indicating that revenues from membership exceeded expenses for the period.

Capital	Amount (EUR)
Initial Capital 1 January 2024	27,069.04
Increase in Capital	5,134.72
<b>Final Capital for 31 Dec 2024</b>	<b>32,203.76</b>

The capital increased from €27,069.04 to €32,203.76 by the end of the period, reflecting the positive financial performance and effective management of resources.

# I. Audited Financial Statement 2024

## Audit report on the annual accounts of EBOWN ASBL for the financial year 2024

We have audited the financial statements of EBOWN ASBL, which comprise the balance sheet and the profit and loss account as at 31 December 2024.

The balance sheet total amounts to 33.103,76 € and the profit and loss account shows an inflow of 15.300,00 € and an outflow of 10.165,28 € with a profit for the year of 5.134,72 €.

We verified the recorded amounts against the supporting documents. Assets match liabilities, the bank balance in the accounts reconciles with the bank statements, and the accounts used appear appropriate.

PR		ACTIFS (ASSETS)
		<b>Actifs circulants / Current Assets</b>
550000	Comptes - BNP Fortis ( Cash B Bank)	€ 32.503,76
570000	En espèces ( Cash on Hand)	€ -
		<b>Créances ( Receivables)</b>
404000	Contributions non Payées ( Accounts Receivables)	€ 600,00 *
		<b>Total Actifs</b>
		€ 33.103,76

  

PASSIFS ( LIABILITIES)		Dettes ( Debts / Accounts Payable)
		<b>Dettes - Unearned Income ( for 2025 Membership Dues)</b>
680009	Capital au départ	€ 27.069,04
690000	Capital en fin de période	€ 5.134,72 € 32.203,76
		<b>Total Passifs and Capital</b>
		€ 33.103,76 €

INCOME STATEMENT		
700000	Contributions Members ( Membership Income)	€ 15.300,00
Total Entrées		15.300,00
Frais ( Costs)		
612000	Subscription Google	€ 700,00
612001	Website and Hosting	
613000	Comptable ( Accounting )	€ 1.268,35
660000	Frais bancaires Fortis ( bank fees)	€ 299,67
660001	Coûts transferts bancaires ( bank transfer costs)	€ 177,00
617000	Secrétariat	€ 3.600,00
616000	Hotel Services ( Thon conference room)	€ 2.421,50
613001	Frais Administratifs ( Admin Costs)	€ -
615000	Frais Restaurant ( Restaurant Costs)	€ -
615001	Frais de déplacement (Travel Costs)	€ 1.697,86
Total Frais ( Costs)		10.165,28
Augmentation de Capital / Increase in Capital / Net Income		5.134,72

In our opinion, these financial statements give a true and fair view of the financial position of EBOWN as at 31 December 2024, and of the results of its operations for the year then ended, in accordance with the accounting standards applicable in Belgium.

Done in Luik, 5th June 2025

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## II. 2025 Membership overview

Membership Fees	Invoice Amount (EUR)	Amount collected	Remaining amount for collection
Renewals for 2025	15,900	14,700	1,200
New Members + Entrance Fees	2,400	1,600	800
TOTAL	18,300	16,300	2,000

## II. 2025 Membership status

PAID		UNPAID	
1. Argentina	27. Macao	1. Guyana	
2. Armenia	28. Malaysia	2. Kenya	
3. Australia	29. Mali	3. Niger	
4. Bangladesh	30. Moldova	4. North Macedonia	
5. Belarus	31. Mongolia	5. Sudan	
6. Benin	32. Mozambique	6. Venezuela	
7. Brazil	33. Myanmar		
8. Burkina Faso	34. Nepal		
9. Cambodia	35. New Zealand		
10. Cameroon	36. Nigeria		
11. Canada	37. Papua New Guinea		
12. Chile	38. Philippines		
13. China	39. Russia		
14. Dominican Republic	40. Rwanda		
15. Ethiopia	41. Saudi Arabia		
16. Georgia	42. Senegal		
17. Ghana	43. Singapore		
18. Hong Kong	44. South-Africa		
19. India	45. Sri Lanka		
20. Indonesia	46. Taiwan		
21. Ivory Coast	47. Tanzania		
22. Japan	48. Thailand		
23. Kazakhstan	49. Togo		
24. Korea	50. Trinidad & Tobago		
25. Laos	51. Ukraine		
26. Liberia	52. Uzbekistan		
	53. Vietnam		

### III. 2025 Annual Budget

Income	Total
Membership	€ 16,300.00
Sponsorship	€ -
<b>Total Revenue</b>	<b>€ 16,300.00</b>
Expenses	
Secretarial Cost (Coordinator)	€ 4,200.00
Secretarial Cost (ED)	€ 4,800.00
Domain Registration (every 2 years)	€ 50.00
Website Hosting (annual)	€ 85.00
Group Email	€ -
SSL Certificate	€ -
Communications platform subsscription	€ 1,200.00
Accountant	€ 2,000.00
Articles and Monituer Belge filing = publication	€ 500.00
Travel Expenses	€ 1,500.00
Events	€ 1,500.00
Contingency	€ -
<b>Total Expenses</b>	<b>€ 15,835.00</b>
<b>Net Income</b>	<b>€ 465.00</b>

## IV. Constitutional Amendments

- As part of its ongoing commitment to strengthening governance and aligning with the network's evolving operational needs, EBOWN undertook a comprehensive review of its constitution over the last year. The revision process was triggered by the recognition that the existing constitution was no longer fit for purpose and did not adequately reflect the current Belgian jurisprudence as well as the scope and operational realities of the network.
- To oversee this important initiative, a dedicated Working Group was established, composed of representatives from the EBOWN Board and selected EBOs. The group convened regularly to deliberate on proposed amendments, ensuring that revisions were grounded in practical experience and aligned with the collective vision of the network.
- To ensure legal soundness and compliance with Belgian association law, the Working Group engaged **Liedekerke**, a leading Brussels-based law firm, to provide expert legal guidance throughout the process. Their support was instrumental in reviewing and structuring the amended constitution in line with legal best practices.
- This participatory and consultative approach ensured transparency and collective ownership of the changes. The progress was shared on a board level and calls for comments were made to the board as well as to all EBO members to include their comments as well.
- The updated constitution reflects EBOWN's growing maturity as a network and reinforces its commitment to strong governance, accountability, and operational excellence.



# IV. Constitutional Amendments



The main focus of the changes in the new EBOWN Constitution centers on **improving governance, further clarifying membership matters, and ensuring compliance with Belgian Law**. Here are the core areas of revision:

## 1. General Clauses

Minor changes were made to comply with Belgian Law.

## 2. Members

One of the key focuses of the changes here is the clarification and formalisation of the procedures for membership admission and expulsion. The updated Constitution affirms that only recognised EBOs may be admitted as Members, aligning membership with the core identity of the network. Furthermore, the Board of Directors is granted authority to propose the exclusion of members who no longer meet the criteria or who fail to meet their obligations, subject to final decision by the General Assembly. Maximum amounts for annual membership as well as one time entry fees had to be included to comply with Belgian Law.

## 3. Organisation & Authority

A range of at least five to a maximum of eleven directors was inserted to give credit to the network enlargement of the last years; if a director's seats becomes vacant before the end of his mandate, the remaining directors have the right to co-opt a new director. BoD can establish committees or working groups; further amendments to governance were made to adhere to Belgian Law.

## 4. Meetings

Voting thresholds and quorum requirements for General Assembly and Board decisions are now clearly articulated, ensuring more transparent and consistent decision-making processes. Critical actions such as amending the Constitution or dissolving the organisation now require a qualified majority vote.

## 5. Finance and Accounting

Articles were streamlined and clauses that are not required by Belgian Law were removed.

In summary, the revised Constitution modernizes the network's legal and operational framework to support its growing scale and complexity while improving transparency, inclusivity, and governance efficiency.

# THANK YOU!

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