

EBOWN TREASURY AND GOVERNANCE 2024 – 2025 ANNUAL REPORT

6 June 2025

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Agenda

- I. 2024 Audited Financial Statement
- II. 2025 Membership Fees Status
- III. 2025 Annual Budget
- IV. Constitutional amendments



I. Audited Financial Statement 2024

As of 31 December 2024

Revenue and Expenses	Amount (EUR)		
Membership Income	15,300		
Less: Expenditures	10,165.28		
Surplus of Revenues over Expenses	5,134.72		

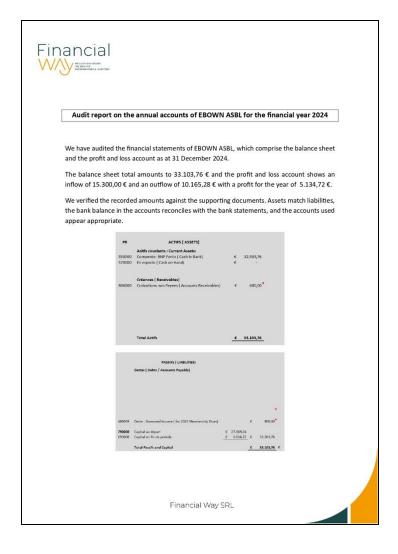
The EBOWN generated a surplus of revenues over expenses of €5,134.72, indicating that revenues from membership exceeded expenses for the period.

Capital	Amount (EUR)
Initial Capital 1 January 2024	27,069.04
Increase in Capital	5,134.72
Final Capital for 31 Dec 2024	32,203.76

The capital increased from €27,069.04 to €32,203.76 by the end of the period, reflecting the positive financial performance and effective management of resources.



I. Audited Financial Statement 2024







II. 2025 Membership overview

Membership Fees	Invoice Amount (EUR)	Amount collected	Remaining amount for collection
Renewals for 2025	15,900	14,700	1,200
New Members + Entrance Fees	2,400	1,600	800
TOTAL	18,300	16,300	2,000



II. 2025 Membership status

		РА	ID		UNPAID
2.	Argentina Armenia Australia Bangladesh Belarus Benin Brazil Burkina Faso Cambodia Cameroon Canada Chile China Cominican Republic Ethiopia Georgia Ghana Hong Kong India Indonesia Vory Coast Japan Kazakhstan Korea Laos Liberia	27. 28. 29. 30. 31. 32. 33. 34. 35. 36. 37. 38. 40. 41. 42. 43. 44. 45. 46. 47. 48. 49. 50. 51. 52. 53.	Macao Malaysia Mali Moldova Mongolia Mozambique Myanmar Nepal New Zealand Nigeria Papua New Guinea Philippines Russia Rwanda Saudi Arabia Senegal Singapore South-Africa Sri Lanka Taiwan Tanzania Thailand Togo Trinidad & Tobago Ukraine Uzbekistan Vietnam	1. 2. 3. 4. 5. 6.	Guyana Kenya Niger North Macedonia Sudan Venezuela



III. 2025 Annual Budget

Income	Total	
Membership	€	16,300.00
Sponsorship	€	-
Total Revenue	€	16,300.00
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Expenses		
Secretarial Cost (Coordinator)	€	4,200.00
Secretarial Cost (ED)	€	4,800.00
Domain Registration (every 2 years)	€	50.00
Website Hosting (annual)	€	85.00
Group Email	€	<u>-</u>
SSL Certificate	€	-
Communications platform subsscription	€	1,200.00
Accountant	€	2,000.00
Articles and Monituer Belge filing = publication	€	500.00
Travel Expenses	€	1,500.00
Events	€	1,500.00
Contingency	€	-
Total Expenses	€	15,835.00
Net Income	€	465.00

EUROPEAN BUSINESS ORGANISATION WORLDWIDE NETWORK

IV. Constitutional Amendments

- As part of its ongoing commitment to strengthening governance and aligning with the network's
 evolving operational needs, EBOWN undertook a comprehensive review of its constitution over the last
 year. The revision process was triggered by the recognition that the existing constitution was no longer
 fit for purpose and did not adequately reflect the current Belgian jurisprudence as well as the scope
 and operational realities of the network.
- To oversee this important initiative, a dedicated Working Group was established, composed of representatives from the EBOWN Board and selected EBOs. The group convened regularly to deliberate on proposed amendments, ensuring that revisions were grounded in practical experience and aligned with the collective vision of the network.
- To ensure legal soundness and compliance with Belgian association law, the Working Group engaged Liedekerke, a leading Brussels-based law firm, to provide expert legal guidance throughout the process. Their support was instrumental in reviewing and structuring the amended constitution in line with legal best practices.
- This participatory and consultative approach ensured transparency and collective ownership of the changes. The progress was shared on a board level and calls for comments were made to the board as well as to all EBO members to include their comments as well.
- The updated constitution reflects EBOWN's growing maturity as a network and reinforces its commitment to strong governance, accountability, and operational excellence.

EUROPEAN BUSINESS ORGANISATION WORLDWIDE NETWORK

IV. Constitutional Amendments

The main focus of the changes in the new EBOWN Constitution centers on **improving governance**, **further clarifying membership matters**, **and ensuring compliance with Belgian Law**. Here are the core areas of revision:

1. General Clauses

Minor changes were made to comply with Belgian Law.

2. Members

One of the key focuses of the changes here is the clarification and formalisation of the procedures for membership admission and expulsion. The updated Constitution affirms that only recognised EBOs may be admitted as Members, aligning membership with the core identity of the network. Furthermore, the Board of Directors is granted authority to propose the exclusion of members who no longer meet the criteria or who fail to meet their obligations, subject to final decision by the General Assembly. Maximum amounts for annual membership as well as one time entry fees had to be included to comply with Belgian Law.

3. Organisation & Authority

A range of at least five to a maximum of eleven directors was inserted to give credit to the network enlargement of the last years; if a director's seats becomes vacant before the end of his mandate, the remaining directors have he right to co-opt a new director. BoD can establish committees or working groups; further amendments to governance were made to adhere to Belgian Law.

4. Meetings

Voting thresholds and quorum requirements for General Assembly and Board decisions are now clearly articulated, ensuring more transparent and consistent decision-making processes. Critical actions such as amending the Constitution or dissolving the organisation now require a qualified majority vote.

5. Finance and Accounting

Articles were streamlined and clauses that are not required by Belgian Law were removed.

In summary, the revised Constitution modernizes the network's legal and operational framework to support its growing scale and complexity while improving transparency, inclusivity, and governance efficiency.



THANK YOU!

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